

“Falling at session end”

Market today: Falling at session end

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- Supply continues to increase and become more drastic.
- It is possible that the market's downtrend will temporarily slow down at the 1,080 level, but with the current downward inertia, there are still downside risks in the near future.

Market maintained its efforts to gain points at the start of the new trading session. At times, VN Index reached 1,118.54 points. However, the cautious state continued to appear and retreated to a state of struggle around the reference area. Downward pressure appeared only at the end of the session with a sharp decline. VN index lost 25.33 points (-2.27%) and closed at 1,088.49 points. Matching liquidity increased with 952.3 million shares matched on HOSE.

VN30 group plummeted 27.12 points (-2.44%) and closed at 1,082.68 points. There is no green stock, only VHM can maintain the reference level. The remaining stocks had dipped into the red such as MWG (-6.3%), SSI (-6.1%), HPG (-5%), SAB (-4.9%), GVR (-4.2%) ...

With the sharp fall at the end of the session, many groups reversed and fell back, and most industry groups closed in the red. Securities, Retail, Steel, Chemical groups were underperformed.

Foreign investors continued to be net sellers on HOSE, with a value of 442.7 billion VND. They sold mainly in VHM (-118.6 billion), FUSSVFL (-91.5 billion), VPB (-69.3 billion), BCM (-63.6 billion), VRE (-54.8 billion) ... Meanwhile, the top buying stocks were (+92.9 billion), VND (+80.8 billion), GMD (+23.2 billion), PVD (+21.3 billion), OCB (+15.5 billion) ...

After rising above the MA line (200) of the VN index, the upward movement was not maintained and retreated below this line. With this cautious movement, the market began to witness negative changes at the end of the trading session. Liquidity increased compared to previous sessions and the market closed at a low price range, showing that supply continues to increase and become more drastic. It is possible that the market's downtrend will temporarily slow down at the 1,080 level, but with the current downward inertia, there are still downside risks in the near future. Therefore, investors need to be cautious and monitor the cash flow support movements in the support zone. For now, it is still necessary to consider profit taking and portfolio structure to minimize risks.

Analyst Pin-board

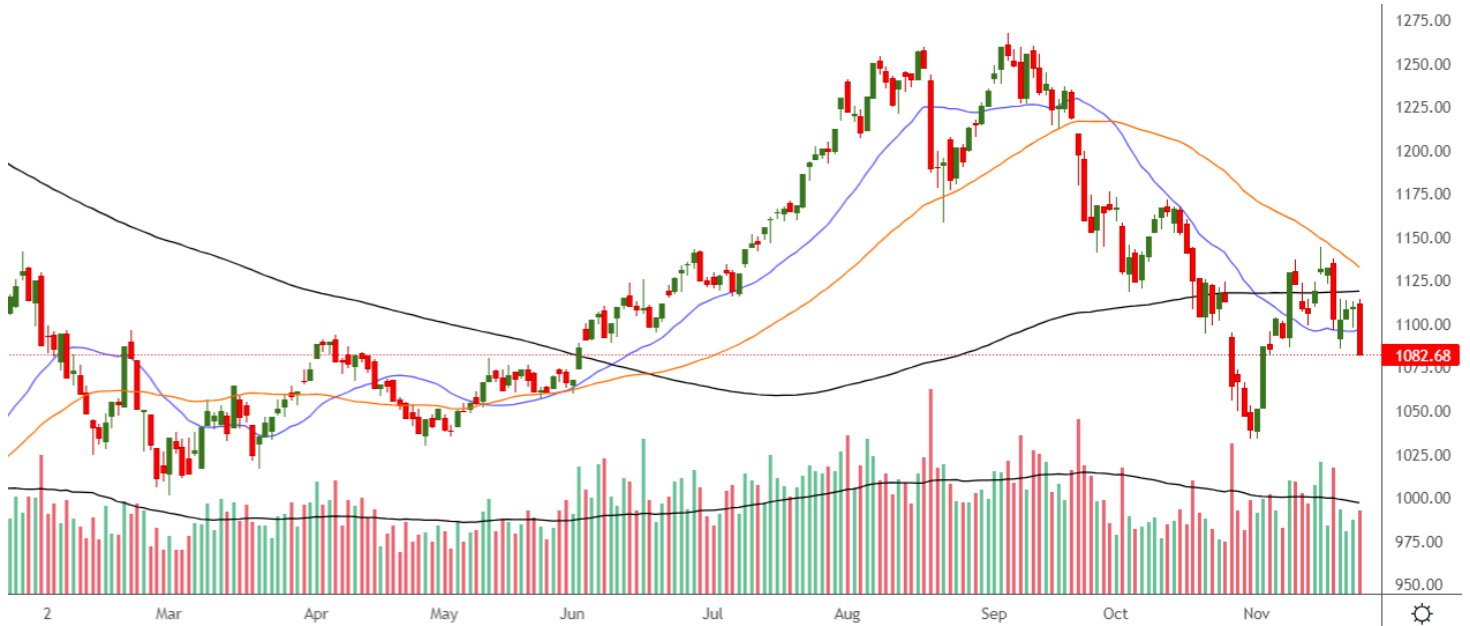
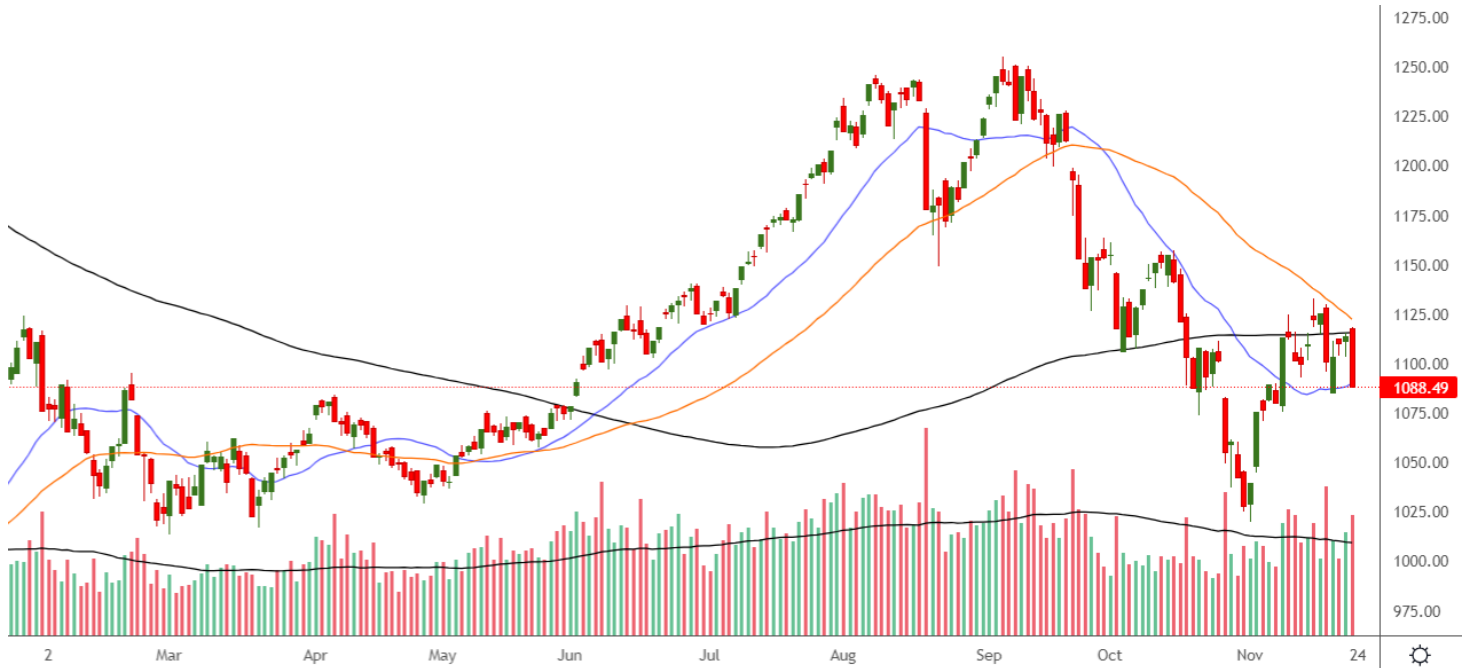
An Overview of The Semiconductor Industry Ecosystem

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Technical Analyst Recommendations

The market failed to surpass MA(200) and declined at the end of the session. Supply continues to increase and become more drastic. It is possible that the market's downtrend will temporarily slow down at the 1,080 point area, but with the current downward inertia, downside risks still remain hidden in the near future. Therefore, investors need to be cautious and observe the support movements of cash flow in the support area. Currently, it is still necessary to consider profit taking and portfolio structure to minimize risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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